ANNUAL FINANCIAL STATEMENT (UNAUDITED) FOR HHI YEAR 2020

MUNICIPALITIES - FEBRUARY 10, 2021	FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:	MUNICODE 1419	NET VALUATION TAXABLE 2020 1,867,099,302	POPULATION LAST CENSUS 5,869
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SERVICES CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

TOWNSHIP of	
MENDHAM	
, County of	
MORRIS	

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.

DO NOT USE THESE SPACES

Examined			2
Preliminary Check			1
Examined By:	Еха	Date	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are other detailed analysis. complete, were computed by me and can be supported upon demand by a register or

Title Chief Financial Officer	Signature kfornaro@mendhamtownship.org

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

kept and maintained in the Local Unit. are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions (which I have not prepared) I hereby certify that I am responsible for filing this verified Annual Financial Statement, [eliminate one] and information required also included herein and that this Statement is (which I have prepared)

statements annexed hereto and made a p	MENDHAM	Officer, License # N-1647	Further, I do hereby certify that I,
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local I	, County of MORRIS	, of the TOWNSHIP	Karen Fornaro
he Local Unit as at	and that the	of	am the Chief Financial

to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020. December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as

Fax Number	Phone Number	Address	Title	Signature
973-543-6630	r 973-543-4555	2 West Main St., P.O. Box 520	Chief Financial Officer	kfornaro@mendhamtownship.org

STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN. IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL

THE REQUIRED CERTIFICATION ВY AN RMA S AS **FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

ended as required by N.J.S. 40A:5-12, as amended.	Officer in connection wit	promulgated by the Divis	as of December 31,	available to me by the	accompanying Annual F	I have prepared the post
J.S. 40A:5-12, as	h the filing of the	sion of Local Gov	2020 and have	TOWNSHIP of	inancial Stateme	-closing trial bala
as amended.	Officer in connection with the filing of the Annual Financial Statement for the year then	promulgated by the Division of Local Government Services, solely to assist the Chief Financial	as of December 31, 2020 and have applied certain agreed-upon procedures thereon as	of MENDHAM	accompanying Annual Financial Statement from the books of account and records made	I have prepared the post-closing trial balances, related statement and analyses included in the

requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and municipality/county taken as a whole. items prescribed by the Division and does not extend to the financial statements of the Financial Statement for the year ended (no matters) agreed-upon procedures, the post-closing trial balances, related statements and analyses. In connection with the accordance with generally accepted auditing standards, I do not express an opinion on any of Because the agreed-upon procedures do not constitute an examination of accounts made in [eliminate one] came to my attention that caused me to believe that the Annual (except for circumstances as set forth below, no matters) Dec. 31, 2020 is not in substantial compliance with the ဝ

which the Director should be informed: Listing of agreed-upon procedures not performed and/or matters coming to my attention of

		Certified by me	(Registered Municipal Accountant) (Firm Name) (Address) (Address) (Phone Number) (Fax Number)
			(Registered Municipal Accountant)
(Docintorial Accountant)			(Negistered Murilopal Accountain)
(Registered Municipal Accountant)			
(Registered Municipal Accountant)			(Firm Name)
(Registered Municipal Accountant) (Firm Name)			
(Registered Municipal Accountant) (Firm Name)			(Address)
(Registered Municipal Accountant) (Firm Name) (Address)		ertified by me	
(Registered Municipal Accountan (Firm Name) (Address) (Address)	, 2021		(Phone Number)
(Registered Municipal Accountan (Firm Name) (Address) (Address) (Phone Number)	,2021 (Phone Number)		
(Registered Municipal Accountan (Firm Name) (Address) (Address) (Phone Number)	(Phone Number)		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION
유
QUALIFYING
MUNICIPALITY

- The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- Ņ appropriations All emergencies approved for the previous fiscal year did not exceed 3% of total
- The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy:
- ĊΊ accountant on Sheet 1a of the Annual Financial Statement; There were no "procedural deficiencies" noted by the registered municipal and
- Ò There was no operating deficit for the previous fiscal year.
- 7 years The municipality did not conduct an accelerated tax sale for less than 3 consecutive
- ∞ not plan to conduct one in the current year The municipality did not conduct a tax levy sale the previous fiscal year and does
- φ The current year budget does not contain a Levy or Appropriation "CAP" waiver
- 0 The municipality has not applied for Transitional Aid for 2021.
- <u></u> The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF MENDHAM
Chief Financial Officer:	Karen Fornaro
Signature:	kfornaro@mendhamtownship.org
Certificate #:	N-1647
Date:	1/23/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MENDHAM
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

Evnenditures of Awards	Report of Federal and State Financial Assistance	County	MORRIS	Municipality	TOWNSHIP OF MENDHAM

	(3)	(2)	(1)	Note:	TOTAL
kfornaro@mendhamtownship.org Signature of Chief Financial Officer	Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.	Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.	Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.	All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).	Federal programs Expended (administered by the state) \$ 165,463,46 \$
	rams received directly fron ent.	ms received directly from s aid (I.e., CMPTRA, Energ)	s-through programs receive entified by the Catalog of For grant/contract agreement	nts of federal and state aw state funds expended durir de of Federal Regulations audit threshold has been r 1/1/15. Expenditures are suidance).	State Programs Expended 61,706.66 Type of Audit required by Title 2 U.S. Code of F. (CFR) (Uniform Requirements) and OMB 15-08 Single Audit Program Specific Audit With Government Auditing Standards (Yel
<u>1/23/2021</u> Date	n the federal government or indirectly	state government or indirectly from y Receipts tax, etc.) since there	ad directly from state government. ederal Domestic Assistance s.	ards (financial assistance), must ng its fiscal year and the type of audit (CFR) OMB 15-08. (Uniform been increased to \$750,000 defined in Title 2 U.S. Code of	State Programs Expended 61,706.66 Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08. Single Audit Program Specific Audit Financial Statement Auditing Standards (Yellow Book)

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

operated utility. The following certification is to be used ONLY in the event there is NO municipality

account, do not sign this statement and do not remove any of the UTILITY sheets from the document. If there is a utility operated by the municipality of if a "utility fund" existed on the books of

CERTIFICATION

I hereby certify that there was no "	I hereby certify that there was no "utility fund" on the books of account and there was no
utility owned and operated by the	TOWNSHIP of MENDHAM
County of MORRIS	_during the year 2020 and that sheets 40 to 68 are unnecessary.
I have therefore removed from this	I have therefore removed from this statement the sheets pertaining only to utilities.
	Name
	Title Chief Financial Officer
(This must be signed by the Chief	(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered
Municipal Account.)	in the state of th
NOTE:	
When removing the utility sheets,	When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet
MUNICIPAL CERTIFICATIO	MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020
Certification is hereby made	Certification is hereby made that the Net Valuation Taxable of property liable to taxation for
the tax year 2021 and filed with the County Board of Taxation on with the requirement of N.J.S.A. 54:4-35, was in the amount of \$	the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$
	sholzhauer@mendhamtownship.org SIGNATURE OF TAX ASSESSOR
	TOWNSHIP OF MENDHAM MUNICIPALITY
	COUNTY

BALANCE **CLOSING** CURRENT FUND

AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

5,774.57	3,811,195.05	page totals (Do not crowd - add additional sheets)
	ı	DEFICIT
	70,000.00	SPECIAL EMERGENCY (40A:4-55)
		EMERGENCY
		DEFERRED CHARGES:
	· · · · · · · · · · · · · · · · · · ·	
	817.60	DUE FROM ANIMAL CONTROL FUND
	15,908.36	DUE FROM OTHER TRUST FUND
		REVENUE ACCOUNTS RECEIVABLE
	1	MORTGAGE SALES RECEIVABLE
		CONTRACT SALES RECEIVABLE
	1	PROPERTY ACQUIRED FOR TAXES
	70,092.11	TAX TITLE LIENS RECEIVABLE
	266,175.50	SUBTOTAL
		CURRENT 266,175.50
		PRIOR -
		TAXES RECEIVABLE:
		Receivables with Full Reserves:
5,774.57	1	DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS
		INVESTMENTS
	3,388,201.48	CASH

Credit	Debit	Title of Account
st Be Subtotaled	· Taxes Receivable Must Be Subtotaled	Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

BALANCE - CURRENT FUND (CONT'D) **POST** CLOSING

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

1,439,193.46	3,811,195.05	PAGE TOTAL
10,000.00		SEIRE PREVENTION
56,000.00		STAX MAP PREPARATION
33,949.36		SALE OF MUNICIPAL ASSETS
87,700.00		TAX SALE PREMIUMS
		RESERVE FOR
150,000.00		RESERVE FOR TAX APPEAL
		SPECIAL DISTRICT TAX PAYABLE
9,576.48		DUE COUNTY - ADDED & OMMITTED
		COUNTY TAX PAYABLE
-		REGIONAL H.S.TAX PAYABLE
		REGIONAL SCHOOL TAX PAYABLE
		LOCAL SCHOOL TAX PAYABLE
3,376.00		DCA TRAINING FEES
25.00		MARRIAGE LICENCE
		DUE TO STATE:
		TAX SALE PREMIUMS
185,857.59		PREPAID TAXES
		TAX OVERPAYMENTS
2,640.00		ACCOUNTS PAYABLE
176,298.15		ENCUMBRANCES PAYABLE
717,996.31		APPROPRIATION RESERVES
5,774.57	3,811,195.05	TOTALS FROM PAGE 3
Credit	Debit	Title of Account

TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020 POST CLOSING

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

3,811,195.05	3,811,195.05	TOTALS
1,0.00		
2 019 008 02		FUND BALANCE
1		DEFERRED SCHOOL TAX PAYABLE
	-	DEFERRED SCHOOL TAX
352,993.57		RESERVE FOR RECEIVABLES
1,439,193.46 "C"	3,811,195.05	SUBTOTAL
A CONTRACTOR OF THE CONTRACTOR		
1,439,193.46	3,811,195.05	TOTALS FROM PAGE 3a
Credit	Debit	Title of Account

TRIAL BALANCE -**PUBLIC** CLOSING ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

TOTALS (Do not crowd - add additional sheets)																		line of Accomit
neets)																		
									-									Ciccia

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

FEDERAL AND **CLOSING** TRIAL STATE GRANTS BALANCE

AS AT DECEMBER 31, 2020

(Do not crowd - add additional sheets)						TOTALS	UNAPPROPRIATED RESERVES	AN THE TREE TREE TREE TREE TREE TREE TREE	APPROPRIATED RESERVES					ENCUMBRANCES PAYABLE		DUE FROM/TO CURRENT FUND					GRANTS RECEIVABLE	CASH	
eets)					31,323.01	91,929.67																91,929.67	
				•	31,343.07	91,929.67	I	01,020,01	91 929 67														

TRIAL BALANCE **POST** CLOSING TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

		TOND TOTALS
		FIND HOTALO
	1	CASH
		LOSAP TRUST FUND
2,114.11	2,114.11	FUND TOTALS
	A STATE OF THE PROPERTY OF THE	
2,114.11		RESERVE FOR OPEN SPACE TRUST
	365.87	DUE FROM CURRENT FUND
	1,748.24	CASH
		MUNICIPAL OPEN SPACE TRUST FUND
Ē	E	FUND TOTALS
		RESERVE FOR:
		DUE TO:
		CASH
	4.	ASSESSMENT TRUST FUND
9,667.00	9,667.00	FUND TOTALS
1,258.80		PREPAID LICENSES
7,447.20		RESERVE FOR ANIMAL CONTROL TRUST FUND
143.40		DUE TO STATE OF NU
817.60		DUE TO CURRENT FUND
	9,667.00	CASH
		ANIMAL CONTROL TRUST FUND
Credit	Debit	Title of Account

(Do not crowd - add additional sheets)
Sheet 6