

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 4,517
NET VALUATION TAXABLE 2010 1,889,936,443
MUNICODE 1419

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Mendham, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63a to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature Kathryn L. Mantell of Nisivoccia, LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Timothy B. Day, am the Chief Financial Officer, License # N-0750, of the Township of Mendham, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature Timothy B. Day
Title Chief Financial Officer
Address 2 West Main Street, P.O. Box 520, Brookside, New Jersey 07926
Phone Number (973) 543-4555
Fax Number (973) 543-6630
Email tday@mendhamtownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

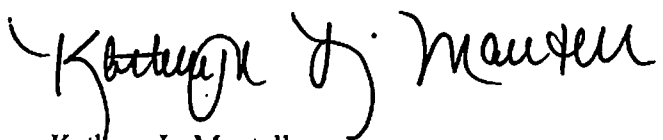
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mendham as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



Kathryn L. Mantell

(Registered Municipal Accountant)

Nisivoccia & Company LLP

(Firm Name)

200 Valley Road Suite 300

(Address)

Mt. Arlington, NJ 07856

(Address)

Certified by me

this _____ day of _____, 2011.

973-328-1825

(Phone Number)

kmantell@nisivoccia.com

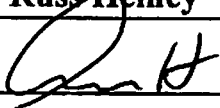
(Email)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Russ Heiney
Signature: 
Certificate #: 005375
Date: 2/10/11

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mendham
Chief Financial Officer: Timothy B. Day
Signature: Timothy B. Day
Certificate #: N-0750
Date: 2/10/11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-600-2072

Fed I.D. #

Township of Mendham

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2010

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>32,068.83</u>	\$ <u>48,054.21</u>	\$ <u>-0-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

☐ Single Audit
☐ Program Specific Audit
☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Timothy B. Day

Signature of Chief Financial Officer

2/10/11

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION - N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

1,889,924,347



SIGNATURE OF ASSESSOR

Township of Mendham

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010**

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		94,636.13
Unencumbered		75,852.28
		170,488.41
Accounts Payable		33,467.86
Prepaid Taxes		236,451.81
Tax Overpayments		18,792.76
Tax Sale Premiums		34,100.00
Due State of New Jersey - Marriage License Fees		105.00
Due State of New Jersey - DCA Training Fees		2,516.00
Due State of New Jersey - Senior Citizen and Veterans		4,774.57
Due to General Capital Fund		1,490,692.06
Due to Other Trust Funds		465,441.05
Due to Federal & State Grants Fund		44,084.22
Reserve for Codification of Ordinance		4,098.00
Reserve for Pending Tax Appeals		50,000.00
Reserve for Fire Prevention		200.00
Reserve for Sick Leave Benefits		72.40
Reserve for Sale of Municipal Assets		19,737.00
Reserve for Environmental Commission		120.53
Reserve for Town Reassessment		1,981.00
		2,577,122.67 "C"
Reserve for Receivables		238,617.14
Fund Balance		879,122.15
	3,694,861.96	3,694,861.96

(Do not crowd - add additional sheets)

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2010

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	916.99	
Due State of New Jersey		76.80
Reserve for Animal Control Expenditures		840.19
	916.99	916.99
Other Trust Funds:		
Cash and Cash Equivalents	771,010.80	
Investments - Zero Coupon Bonds	153,983.97	
Due from Current Fund	465,441.05	
Developers' Deposits		337,170.03
Due Public Assistance Fund		10,000.00
Reserve for:		
Recreation		25,229.98
State Unemployment Insurance		56,347.92
Parking Offense Adjudication Act		369.57
Public Defender		6,425.16
Open Space Trust Fund		801,169.75
Trail Maintenance		260.75
Natural Area Maintenance		87,779.98
Dodge Grant		490.05
Snow Removal		12.54
Forfeited Assets		3,008.52
TV Operations/Programs		33,737.50
Road Detail		15,299.50
Drug Free		9,631.32
Fishing Contest		3,503.25
	1,390,435.82	1,390,435.82

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

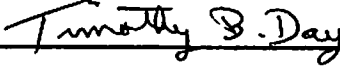
Municipal Public Defender Expended Prior Year 2009: _____ (1) \$ 4,705.26
x 25%
(2) \$ 1,176.32

Municipal Public Defender Trust Cash Balance December 31, 2010: _____ (3) \$ 6,425.16

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ 5,248.85 **

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Timothy B. Day
Signature: 
Certificate #: N-0750
Date: 2/10/11

** Note these funds were transferred from Township budget appropriations and do not represent excess funds due to VCCB.

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2010
1.	<u>Recreation</u>	<u>12,677.23</u>	<u>118,123.11</u>	<u>105,570.36</u>	<u>25,229.98</u>
2.	<u>State Unemployment Insurance</u>	<u>58,422.64</u>	<u>4,902.39</u>	<u>6,977.11</u>	<u>56,347.92</u>
3.	<u>Parking Offense Adjudication Act</u>	<u>356.01</u>	<u>13.56</u>		<u>369.57</u>
4.	<u>Public Defender</u>	<u>4,705.26</u>	<u>3,669.90</u>	<u>1,950.00</u>	<u>6,425.16</u>
5.	<u>Open Space Trust Fund</u>	<u>803,890.76</u>	<u>493,055.85</u>	<u>495,776.86</u>	<u>801,169.75</u>
6.	<u>Trail Maintenance</u>	<u>260.75</u>			<u>260.75</u>
7.	<u>Natural Area Maintenance</u>	<u>104,781.47</u>	<u>148.51</u>	<u>17,150.00</u>	<u>87,779.98</u>
8.	<u>Dodge Grant</u>	<u>490.05</u>			<u>490.05</u>
9.	<u>Snow Removal</u>	<u>12.54</u>			<u>12.54</u>
10.	<u>Forfeited Assets</u>	<u>4,334.11</u>	<u>2,578.50</u>	<u>3,904.09</u>	<u>3,008.52</u>
11.	<u>Road Detail</u>	<u>22,465.88</u>	<u>403,737.17</u>	<u>410,903.55</u>	<u>15,299.50</u>
12.	<u>Fishing Contest</u>	<u>2,539.32</u>	<u>4,351.76</u>	<u>3,387.83</u>	<u>3,503.25</u>
13.	<u>Developers Deposits</u>	<u>536,283.53</u>	<u>224,376.59</u>	<u>423,490.09</u>	<u>337,170.03</u>
14.	<u>Drug Free</u>	<u>11,160.12</u>	<u>11,450.96</u>	<u>12,979.76</u>	<u>9,631.32</u>
15.	<u>TV Operations/Programs</u>	<u>12,897.35</u>	<u>48,169.43</u>	<u>27,329.28</u>	<u>33,737.50</u>
16.					
17.					
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30.					
	<u>Totals</u>	<u>1,575,277.02</u>	<u>1,314,577.73</u>	<u>1,509,418.93</u>	<u>1,380,435.82</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

N/A
Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,619,782.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,619,782.00
Cash and Cash Equivalents	41,866.04	
Due from Current Fund	1,490,692.06	
Grants Receivable:		
New Jersey Department of Transportation	76,000.00	
Homeland Security	31,500.00	
Due from Mendham Soccer and Lacrosse Clubs	70,000.00	
DCA Shared Services	3,250.00	
New Jersey Department of Environmental Protection	50,000.00	
Deferred Charges to Future Taxation:		
Funded	14,861,364.00	
Unfunded	4,672,932.00	
Bond Anticipation Notes		3,053,150.00
Serial Bonds		12,894,000.00
Green Acres Loan Payable		1,967,364.00
Improvement Authorizations:		
Funded		404,137.51
Unfunded		2,424,545.94
Capital Improvement Fund		20,197.65
Reserve for:		
Preliminary Expenses - Appraisals		35.00
Recreation Improvements		7,000.00
Road Maintenance		300.00
Police Equipment		28,650.00
Future Recreation Community Center Complex		9,000.00
Pay Debt Service		24,500.00
Municipal Building/Facilities		403,000.00
Fund Balance		61,724.00
	22,917,386.10	22,917,386.10

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	107,834.40	3,292,661.71	14,231.29	3,386,264.82
Trust - Assessment				
Trust - Animal Control	20.00	910.79	13.80	916.99
Trust - Other	0.08	771,815.80	805.08	771,010.80
Capital - General	12.00	48,853.54	6,999.50	41,866.04
Sewer East - Operating		89,096.88		89,096.88
Sewer East - Capital				
Sewer West - Operating		10,620.18		10,620.18
Sewer West - Capital		46,223.24		46,223.24
___ Utility Assessment Trust				
Public Assistance **		771.71		771.71
Total	107,866.48	4,260,953.85	22,049.67	4,346,770.66

* Include Deposits in Transit
 ** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

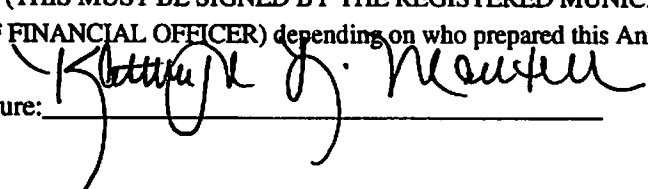
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Provident Bank #564-048-377	2,573,867.97
Provident Bank #831-180-0638	500,000.00
New Jersey Arm #216-00	218,793.74
Total Current Fund	3,292,661.71
Animal Control Trust Fund:	
Provident Bank #564-048-385	910.79
Other Trust Funds:	
Provident Bank #564-048-443	25,179.90
Provident Bank #564-048-427	56,347.92
Provident Bank #564-048-401	258,002.66
Provident Bank #564-053-518	3,503.25
Provident Bank #564-058-806	25,324.50
Provident Bank #998-105-423	340,964.41
Provident Bank #564-059-341	170.65
Provident Bank #564-066-551	110.08
Provident Bank #564-048-393	9,631.32
Bank of America #0999080-377	51,783.64
New Jersey Arm #216-04	797.47
Total Other Trust Funds	771,815.80
General Capital Fund:	
Provident Bank #564-053-500	40,777.64
New Jersey Arm #216-02	8,075.90
Total General Capital Fund	48,853.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	Accrued	Cash Receipts	Transferred From Unappropriated Reserves		Balance Dec. 31, 2010
Clean Communities Grant		16,344.55		16,344.55		
Body Armor Replacement Fund		1,682.71	1,682.71			
Federal Highway Administration Trail Grant	2,600.00					2,600.00
Alcohol Education Rehabilitation Fund		428.47		428.47		
Recycling Tonnage Grant		5,674.13		5,674.13		
Drunk Driving Enforcement Fund Grant		10,819.77	7,467.89	3,351.88		
Over the Limit Under Arrest		4,349.48	4,349.48			
Highlands Council Grant	15,000.00	25,000.00	35,866.58			4,133.42
2010 Sustainable Jersey Small Grant Award		1,000.00	1,000.00			
Totals	17,600.00	65,299.11	50,366.66	25,799.03		6,733.42

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87				
Clean Communities Grant		16,344.55			13,091.42		3,253.13
Recycling Tonnage Grant - 1999 to 2009	1,280.32	5,674.13			1,098.87		5,855.58
Body Armor Replacement Fund	3,814.94		1,682.71		3,200.00		2,297.65
Alcohol Education Rehabilitation Fund	791.69	428.47			700.00		520.16
Drunk Driving Enforcement Fund	2,955.58	3,351.88	7,467.89		8,694.46		5,080.89
Emergency Planning	38.05						38.05
Over the Limit Under Arrest			4,349.48		568.83		3,780.65
Highlands Council Grant	681.25	25,000.00			21,269.46		4,411.79
Municipal Alliance Grant - Matching Funds		2,500.00					2,500.00
2010 Sustainable Jersey Small Grant Award			1,000.00				1,000.00
Totals	9,561.83	53,299.03	14,500.08		48,623.04		28,737.90

Sheet 11a
N/A

[illegible]

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred to 2010 Budget Appropriations		Cash Received				Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage Grant	5,674.13	5,674.13						
Alcohol Education Rehabilitation Fund	428.47	428.47		3,468.84				3,468.84
Body Armor Replacement Fund				866.27				866.27
Clean Communities Grant	16,344.55	16,344.55		16,884.38				16,884.38
Drunk Driving Enforcement Fund	3,351.88	3,351.88		860.25				860.25
Totals	25,799.03	25,799.03		22,079.74				22,079.74

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXX	
Levy Calendar Year 2010		XXXXXXXX	14,860,813.00
Paid		14,860,813.00	XXXXXXXX
Balance December 31, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		14,860,813.00	14,860,813.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXXX	803,890.76
2010 Levy	85105-00	XXXXXXXX	490,300.00
2010 Added & Omitted Taxes			1,616.43
Receipts			
Interest Earned		XXXXXXXX	1,287.93
Zero Coupon Bonds/Earnings		18,615.96	
Expenditures		477,309.41	XXXXXXXX
Balance December 31, 2010	85046-00	801,169.75	XXXXXXXX
		1,297,095.12	1,297,095.12

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	8,976,849.67
Paid	8,976,849.67	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	8,976,849.67	8,976,849.67

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	
2010 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	4,570,922.85
County Library	80003-04	XXXXXXXX	
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	501,283.87
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	16,723.59
Paid		5,088,930.31	XXXXXXXX
Balance December 31, 2010		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXX
		5,088,930.31	5,088,930.31

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2010		XXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2010 Levy	80003-07	XXXXXXXX	
Paid	80003-08		XXXXXXXX
Balance December 31, 2010	80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2010	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2010	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2010	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	771,000.00	771,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,690,484.03	1,760,455.16	69,971.13
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Listing on Sheet 17a	14,500.08	14,500.08	
Total Miscellaneous Revenue Anticipated 80103-	1,704,984.11	1,774,955.24	69,971.13
Receipts from Delinquent Taxes 80104-	242,665.00	253,235.89	10,570.89
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,247,941.50	7,009,627.54	761,686.04
	8,966,590.61	9,808,818.67	842,228.06

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	35,458,136.95
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	14,860,813.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	8,976,849.67	XXXXXXXX
County Taxes 80111-00	5,072,206.72	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	16,723.59	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	491,916.43	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	970,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	7,009,627.54	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
<small>* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.</small>		
	36,428,136.95	36,428,136.95

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

N/A

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	8,952,090.53
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	14,500.08
Appropriated for 2010 (Budget Statement Item 9)	80012-03	8,966,590.61
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,966,590.61
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,966,590.61
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,920,730.34
Paid or Charged - Reserve for Uncollected Taxes	80012-09	970,000.00
Reserved	80012-10	75,852.28
Total Expenditures	80012-11	8,966,582.62
Unexpended Balances Canceled (see footnote)	80012-12	7.99

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	69,971.13
Delinquent Tax Collections	80013-02	XXXXXXXX	10,570.89
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	761,686.04
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXX	7.99
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	35,717.82
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXX	7,905.10
	80013-06	XXXXXXXX	
Interfund Returned		XXXXXXXX	10,157.09
Appropriated Grant Reserves Canceled		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2010	80013-07		XXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2010	80013-12		XXXXXXXX
Refund of Prior Year Tax Revenue		104,894.45	XXXXXXXX
Prior Year Seniors and Veterans Deductions Disallowed		250.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	790,871.61	XXXXXXXX
		896,016.06	896,016.06

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	15,229.76
Senior and Veterans Deductions Administrative Fee	608.95
OPRA	355.46
Division of Motor Vehicles	8,135.00
Other Miscellaneous	3,334.88
Tax - Other Miscellaneous	8,053.77
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	35,717.82

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1.	Balance January 1, 2010 80014-01	XXXXXXXX	859,250.54
2.		XXXXXXXX	
3.	Excess Resulting from 2010 Operations 80014-02	XXXXXXXX	790,871.61
4.	Amount Appropriated in the 2010 Budget - Cash 80014-03	771,000.00	XXXXXXXX
5.	Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services 80014-04		XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2010 80014-05	879,122.15	XXXXXXXX
		1,650,122.15	1,650,122.15

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,386,264.82
Investments	80014-07	
Sub Total		3,386,264.82
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,577,122.67
Cash Surplus	80014-09	809,142.15
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	69,980.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	69,980.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	879,122.15

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>35,663,101.90</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>117,313.51</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u> </u>
5a.	Subtotal 2010 Levy		\$	<u>35,780,415.41</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2010 Tax Levy	82106-00	\$	<u><u>35,780,415.41</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>3,283.97</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>66,958.90</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2009	82121-00	\$	<u>144,391.88</u>
	In 2010 *	82122-00	\$	<u>35,332,995.07</u>
	State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>30,750.00</u>
	R.E.A.P. Revenue	82124-00	\$	<u> </u>
	Total to Line 14	82111-00	\$	<u><u>35,508,136.95</u></u>
11.	Total Credits		\$	<u><u>35,578,379.82</u></u>
12.	Amount Outstanding December 31, 2010	83120-00	\$	<u>202,035.59</u>
13.	Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is			<u>99.23%</u>
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 35,508,136.95
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	\$ 50,000.00
To Current Taxes Realized in Cash (Sheet 17)	\$ 35,458,136.95

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

**** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.**

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	4,827.31
2. Sr. Citizens Deductions Per Tax Billings	2,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	28,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXX	30,447.26
10.		
11.		
12. Balance December 31, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	4,774.57	XXXXXXXX
	35,524.57	35,524.57

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizen and Veterans Deductions Allowed

Line 2	2,000.00
Line 3	28,250.00
Lines 4 and 5	500.00
Sub-Total	30,750.00
Less: Line 7	
To Item 10, Sheet 22	30,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	50,000.00
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2010		XXXXXXXX
Taxes Pending Appeals*	50,000.00	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	50,000.00	50,000.00

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2010.

Marie Kenia CTC
Signature of Tax Collector

T-8144
License #

2-10-11
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

		YEAR 2011	YEAR 2010
1.	Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2.	Local District School Tax - Actual 80016-		
	Estimate** 80017-		XXXXXXXX
3.	Regional School District Tax - Actual 80025-		
	Estimate* 80026-		XXXXXXXX
4.	Regional High School Tax - Actual 80018-		
	School Budget Estimate* 80019-		XXXXXXXX
5.	County Tax Actual 80020-		
	Estimate* 80021-		XXXXXXXX
6.	Special District Taxes Actual 80022-		
	Estimate* 80023-		XXXXXXXX
7.	Municipal Open Space Tax Actual 80022-		
	Estimate* 80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01		
9.	Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02		
10.	Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11.	Amount of Item 10 Divided by _____% [820084-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		<p>* Must not be stated in an amount less than "Actual" Tax of Year 2010</p> <p>** May not be stated in an amount less than the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Local District School Tax (Amount Shown on Line 2 Above)			
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (See Line 11)			
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.</p>	
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2010		282,351.47	XXXXXXXX
	A. Taxes	83102-00 260,768.65	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 21,582.82	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	6,715.32
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00		XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	817.44
	B. Tax Title Liens - Transfers from Taxes	83107-00	817.44	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	275,636.15
8.	Totals		283,168.91	283,168.91
9.	Balance Brought Down		275,636.15	XXXXXXXX
10.	Collected:		XXXXXXXX	253,235.89
	A. Taxes	83116-00 253,235.89	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2010 Tax Sale	83118-00	78.42	XXXXXXXX
12.	2010 Taxes Transferred to Liens	83119-00	3,283.97	XXXXXXXX
13.	2010 Taxes	83123-00	202,035.59	XXXXXXXX
14.	Balance December 31, 2010		XXXXXXXX	227,798.24
	A. Taxes	83121-00 202,035.59	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 25,762.65	XXXXXXXX	XXXXXXXX
15.	Totals		481,034.13	481,034.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 91.87%
17. Item No. 14 multiplied by percentage shown above is 209,278.24 and represents the
maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2010	84101-00	XXXXXXXX
2.	Foreclosed or Deeded in 2010	XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXXX
5A.		84102-00	XXXXXXXX
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX
8.	Sales	XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX
10.	Contract	84110-00	XXXXXXXX
11.	Mortgage	84111-00	XXXXXXXX
12.	Loss on Sales	84112-00	XXXXXXXX
13.	Gain on Sales	84113-00	XXXXXXXX
14.	Balance December 31, 2010	84114-00	XXXXXXXX

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2010	84115-00	XXXXXXXX
16.	2010 Sales from Foreclosed Property	84116-00	XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX
18.		84118-00	XXXXXXXX
19.	Balance December 31, 2010	84119-00	XXXXXXXX

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2010	84120-00	XXXXXXXX
21.	2010 Sales from Foreclosed Property	84121-00	XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX
23.		84123-00	XXXXXXXX
24.	Balance December 31, 2010	84124-00	XXXXXXXX

Analysis of Sale of Property:

\$

* Total Cash Collected in 2010

(84125-00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Sheet 29

80025-00

80026-00

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
		Totals					

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2011 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXX	9,662,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	690,000.00	XXXXXXXX	
Matured				
Outstanding, December 31, 2010	80033-04	8,972,000.00	XXXXXXXX	
		9,662,000.00	9,662,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	690,000.00
2011 Interest on Bonds *			80033-06	292,771.54
Open Space Bonds				
Outstanding, January 1, 2010	80033-07	XXXXXXXX	3,987,000.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	65,000.00	XXXXXXXX	
Outstanding, December 31, 2010	80033-10	3,922,000.00	XXXXXXXX	
		3,987,000.00	3,987,000.00	
2011 Bond Maturities - Open Space Bonds			80033-11	65,000.00 **
2011 Interest on Bonds *			80033-12	151,793.46 **

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE - N/A				
Total				

80033-14

80033-15

** - Paid by Open Space Trust Fund

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2011 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GREEN ACRES LOAN

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXX	2,184,882.20	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	217,518.20	XXXXXXXX	
Outstanding, December 31, 2010	80033-04	1,967,364.00	XXXXXXXX	
		2,184,882.20	2,184,882.20	
2011 Loan Maturities			80033-05	221,890.32 *
2011 Interest on Loans			80033-06 \$	38,243.33 *
Total 2011 Debt Service for Green Acres Loan			80033-13	260,133.65 *
LOAN				
Outstanding, January 1, 2010	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2010	80033-10		XXXXXXXX	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12 \$	
Total 2011 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

* - Paid by Open Space Trust Fund

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2010	80034-03		XXXXXXXX	
2011 Bond Maturities - Term Bonds	80034-04		\$	
2011 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2010	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2010	80034-09		XXXXXXXX	
2011 Interest on Bonds*	80034-10		\$	
2011 Bond Maturities - Serial Bonds	80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Issue	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
1.	Various Capital Improvements	237,500.00	5/29/2008	237,500.00	5/26/2010	5/26/2011	1.50%	47,500.00	3,562.50	5/26/2011
2.	Acquisition of Real Property - 22 St. Johns Drive	1,000,000.00	5/29/2008	1,000,000.00	5/26/2010	5/26/2011	1.50%	200,000.00	15,000.00	5/26/2011
3.	Various Capital Improvements	218,500.00	5/28/2009	218,500.00	5/26/2010	5/26/2011	1.50%		3,277.50	5/26/2011
4.	Improvement of Land and Facilities									
	and Acquisition of Equipment	127,000.00	5/28/2009	127,000.00	5/26/2010	5/26/2011	1.50%		1,905.00	5/26/2011
5.	Various Capital Improvements	232,750.00	12/9/2009	232,750.00	12/9/2010	5/26/2011	0.81%		1,885.28	5/26/2011
6.	Various Capital Improvements	309,500.00	12/9/2009	309,500.00	12/9/2010	5/26/2011	0.81%		2,506.95	5/26/2011
7.	Various Capital Improvements	537,900.00	12/9/2009	537,900.00	12/9/2010	5/26/2011	0.81%		4,356.99	5/26/2011
8.	Various Equipment	390,000.00	5/26/2010	390,000.00	5/26/2010	5/26/2011	1.50%		5,850.00	5/26/2011
9.										
10.										
11.										
12.										
13.										
Total		3,053,150.00		3,053,150.00				247,500.00	38,344.22	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Reappropriated by Ordinance	Balance - December 31, 2010	
	Funded	Unfunded	Other Sources	Deferred Charges to Future Taxation - Unfunded			Funded	Unfunded
01-99 Open Space Management								
05-02 Various Capital Improvements								
16-02 Various Capital Improvements	250,000.00					(250,000.00)		
08-04 Various Capital Improvements	537.87						537.87	
03-05 Acquisition of Equipment	36.00						36.00	
05-05 Various Capital Improvements	18,814.33				2,129.97	(8,551.00)	8,133.36	
11-05 Various Capital Improvements								
09-06 Acquisition of Police Equipment								
13-06 Open Space Preliminary	14,040.00				12,841.66		1,198.34	
15-06 Various Capital Improvements	6,111.47				1,984.20	(2,000.00)	2,127.27	
19-06 Construction of Fire Station	59,474.41				47,612.54		11,861.87	
10-06 Acquisition of Various Equipment								
05-07 Police Equipment and Vehicle								
06-07 Environmental Commission Projects	6,507.00				11.07		6,495.93	
07-07 Various Capital Improvements	324,846.49				74,705.25		250,141.24	
13-07 Various Capital Improvements	169,766.71				3,065.28	(85,000.00)	81,701.43	
01-08 Various Capital Improvements		54,751.98			38,936.73			15,815.25

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Reappropriated by Ordinance	Balance - December 31, 2010	
	Funded	Unfunded	Other Sources	Deferred Charges to Future Taxation Unfunded			Funded	Unfunded
09-08/11-08 Various Capital Improvements		293,835.04			64,479.20	(80,149.00)		149,206.84
10-08 Acquisition of Pick Up Truck		654.00						654.00
12-08 Aquisition of Pitney Property		2,014,457.50						2,014,457.50
15-08 Design and Construction of Track/ Installation of Walking Platforms		581.40						581.40
03-09 Various Capital Improvements		153,227.95			122,571.52			30,656.43
08-09 Improvement of Land and Facilities and Acquisition of Equipment		26,669.80			2,306.63			24,363.17
13-09 Various Capital Improvements		67,977.77			46,969.68			21,008.09
15-09 Various Capital Improvements		60,078.46			55,026.70			5,051.76
20-09 Various Capital Improvements		81.11			81.11			0.00
01-10 Various Equipment			20,000.00	390,000.00	653,747.50	252,000.00		8,252.50
07-10 Various Capital Improvements			60,650.00	74,350.00	112,296.80	173,700.00	41,904.20	154,499.00
TOTAL 70000-	850,134.28	2,672,315.01	80,650.00	464,350.00	1,238,765.84	-0-	404,137.51	2,424,545.94

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Capital Improvement Fund	24,651.00
Capital Fund Balance	20,649.00
Homeland Security Grant	31,500.00
Reserve for Purchase of Police Equipment	2,850.00
Reserve for Municipal Building Improvements	1,000.00
	80,650.00

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXXX	30,848.65
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXX	14,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	24,651.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2010	80031-05	20,197.65	XXXXXXXX
		44,848.65	44,848.65

*** The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80030-05		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
01-10 Various Equipment	410,000.00	390,000.00	20,000.00	20,000.00
07-10 Various Capital Improvements	135,000.00	74,350.00	60,650.00	4,651.00
Total	80032-00 545,000.00	464,350.00	80,650.00	24,651.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	\$ 24,651.00
Capital Fund Balance	20,649.00
Homeland Security Grant	31,500.00
Reserve for Purchase of Police Equipment	2,850.00
Reserve for Municipal Building Improvements	1,000.00
	<u>80,650.00</u>

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXXXX	66,746.96
Premium on Sale of Notes		XXXXXXXXXX	15,626.04
		XXXXXXXXXX	
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	20,649.00	XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2010	80029-04	61,724.00	XXXXXXXXXX
		82,373.00	82,373.00

BONDS ISSUED WITH A COVENANT OR COVENANTS
(NOT APPLICABLE)

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2010 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2011 _____
4. Amount of Interest on Bonds with a
Covenant - 2011 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2010 was | \$ | 35,780,415.41 |
| 2. Amount of Item 1 Collected in 2010 (*) | \$ | 35,508,136.95 |
| 3. Seventy (70) percent of Item 1 | \$ | 25,046,290.79 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- | | | |
|--|----|----------|
| 1. Cash Deficit 2009 | \$ | - 0 - |
| 2. 4% of 2009 Tax Levy for all purposes: | | |
| Levy-- \$ | = | \$ - 0 - |
| 3. Cash Deficit 2010 | \$ | - 0 - |
| 4. 4% of 2010 Tax Levy for all purposes: | | |
| Levy-- \$ | = | \$ - 0 - |

E.

- | | <u>Unpaid</u> | <u>2009</u> | <u>2010</u> | <u>Total</u> |
|---|---------------|-------------|-------------|--------------|
| 1. State Taxes | \$ | \$ | \$ | - 0 - |
| 2. County Taxes | \$ | \$ | \$ | - 0 - |
| 3. Amounts due Special Districts | \$ | \$ | \$ | - 0 - |
| 4. Amounts due Districts for Local School Tax | \$ | \$ | \$ | - 0 - |

SHEETS 55 to 68 AND 55.1 TO 68.1, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010 , please observe instructions on Sheet 2.

NOTE: Sheets 40 through 54 have not been included since the Township does not operate a Water Utility.

Sheets 55 through 68 include the operations of the Township's "Mendham - East" Sewer Utility.

Sheets 55.1 through 68.1 include the operations of the Township's" Mendham - West" Sewer Utility.

POST CLOSING
TRIAL BALANCE - SEWER EAST UTILITY FUND
AS AT DECEMBER 31, 2010
Operating and Capital Sections
(Separately Stated)

[illegible]**Sheet 55**

POST CLOSING
TRIAL BALANCE - SEWER EAST UTILITY FUND
AS AT DECEMBER 31, 2010
Operating and Capital Sections
(Separately Stated)

[illegible]**Sheet 55a**

**POST CLOSING TRIAL BALANCE -
SEWER EAST UTILITY ASSESSMENT TRUST FUND**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2010[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER EAST UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2009	Cash Receipts					Cash Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE OF SEWER EAST UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated SEWER 01	7,580.00	7,580.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government SEWER 02			
Rents	254,783.00	253,652.62	(1,130.38)
Miscellaneous Revenue	1,517.00	1,558.49	41.49
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	263,880.00	262,791.11	(1,088.89)
Deficit (General Budget) ** 07			
08	263,880.00	262,791.11	(1,088.89)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	263,880.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	263,880.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	263,880.00
Deduct Expenditures:	
Paid or Charged	235,372.09
Reserved	28,294.55
Surplus (General Budget) **	
Total Expenditures	263,666.64
Unexpended Balances Canceled (see footnote)	213.36

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION

SEWER EAST UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the SEWER Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	4,052.31	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		4,052.31

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2010 OPERATIONS - SEWER EAST UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	213.36
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXXX	4,052.31
	XXXXXXXX	
	XXXXXXXX	
Deficit in Anticipated Revenue	1,088.89	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	3,176.78	XXXXXXXX
	4,265.67	4,265.67

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER EAST UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	12,460.80
Deficit Resulting from 2010 Operations		
Excess Resulting from 2010 Operations	XXXXXXXX	3,176.78
Amount Appropriated in 2010 Budget - Cash	7,580.00	XXXXXXXX
Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	8,057.58	XXXXXXXX
	15,637.58	15,637.58

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM SEWER EAST UTILITY - TRIAL BALANCE)

Cash	80014-06	89,096.88
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		89,096.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	81,039.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	8,057.58
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		8,057.58

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER EAST UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009 \$ 7,966.39

Increased by:

Sewer Rents	\$ <u>255,608.00</u>	
Interest on Delinquent Sewer Rents	\$ <u></u>	
		\$ <u>255,608.00</u>

Decreased by:

Collections:

Sewer Rents	\$ <u>253,424.11</u>	
Interest on Delinquent Sewer Rents	\$ <u></u>	
Prepaid Applied	\$ <u>178.00</u>	
Overpayments Applied	\$ <u>50.51</u>	
		\$ <u>253,652.62</u>

Balance December 31, 2010 \$ 9,921.77

SCHEDULE OF SEWER EAST UTILITY LIENS - N/A

Balance December 31, 2009 \$

Increased by:

Transfers from Accounts Receivable	\$ <u></u>	
Penalties and Costs	\$ <u></u>	
Other	\$ <u></u>	
		\$ <u></u>

Decreased by:

Collections	\$ <u></u>	
Other	\$ <u></u>	
		\$ <u></u>

Balance December 31, 2010 \$

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER EAST UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2010</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2010</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2010</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2010</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating Deficit</u>	\$ <u>4,880.51</u>	\$ <u>4,880.51</u>	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
SEWER EAST UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
SEWER EAST UTILITY CAPITAL BONDS			
Outstanding, January 1, 2010	XXXXXXXX	17,000.00	
Issued	XXXXXXXX		
Paid	5,000.00	XXXXXXXX	
Matured			
Outstanding, December 31, 2010	12,000.00	XXXXXXXX	
	17,000.00	17,000.00	
2011 Bond Maturities - Capital Bonds			\$ 5,000.00
2011 Interest on Bonds *		\$ 428.75	

INTEREST ON BONDS - SEWER EAST UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$ 428.75	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 136.37	
Subtotal	\$ 292.38	
Add: Interest to be Accrued as of 12/31/2011	\$ 79.55	
Required Appropriation 2011		\$ 371.93

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2011 DEBT SERVICE FOR LOANS**

__SEWER EAST__ UTILITY LOAN

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			
SEWER UTILITY LOANS - U.S. DEPT. OF AGRICULTURE			
Outstanding, January 1, 2010	XXXXXXXX	1,174,321.57	
Issued	XXXXXXXX		
Paid	13,141.61	XXXXXXXX	
Outstanding, December 31, 2010	1,161,179.96	XXXXXXXX	
	1,174,321.57	1,174,321.57	
2011 Loan Maturities			\$ 13,722.85
2011 Interest on Loans *			\$ 50,653.15

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$ 50,653.15	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 13,413.91	
Subtotal	\$ 37,239.24	
Add: Interest to be Accrued as of 12/31/2011	\$ 13,255.39	
Required Appropriation 2011		\$ 50,494.63

LIST OF LOANS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER EAST UTILITY NOTES (OTHER THAN SEWER EAST UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER EAST UTILITY BUDGET	
2011 Interest on Notes	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation - 2011	

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER EAST UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER EAST UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-0180051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER EAST CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded	Other Sources	Deferred Charges to Future Revenue			Funded	Unfunded
09-04 Sewer Plant Improvements	320.07						320.07	
Total	70000-	320.07					320.07	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER EAST UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	21,363.00
Received from 2010 Budget Appropriation *	XXXXXXXX	7,020.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	28,383.00	XXXXXXXX
	28,383.00	28,383.00

SEWER EAST UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

[illegible]

SEWER EAST UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS - N/A
YEAR - 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

POST CLOSING
TRIAL BALANCE - SEWER WEST UTILITY FUND
AS AT DECEMBER 31, 2010
Operating and Capital Sections
(Separately Stated)

[illegible]**Sheet 55.1**

POST CLOSING
TRIAL BALANCE - SEWER WEST UTILITY FUND
AS AT DECEMBER 31, 2010
Operating and Capital Sections
(Separately Stated)

[illegible]

**POST CLOSING TRIAL BALANCE -
SEWER WEST UTILITY ASSESSMENT TRUST FUND**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2010[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER WEST UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2009	Cash Receipts					Cash Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

SCHEDULE OF SEWER WEST UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated SEWER 01	5,670.00	5,664.04	(5.96)
Surplus Anticipated with Prior Written Consent of Director of Local Government SEWER 02			
Rents	104,330.00	102,005.61	(2,324.39)
Fire Hydrant Services			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	110,000.00	107,669.65	(2,330.35)
Deficit (General Budget) ** SEWER 06			
SEWER 07	110,000.00	107,669.65	(2,330.35)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	110,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	110,000.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	110,000.00
Deduct Expenditures:	
Paid or Charged	98,304.71
Reserved	11,695.29
Surplus (General Budget) **	
Total Expenditures	110,000.00
Unexpended Balances Canceled (see footnote)	- 0 -

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION

SEWER WEST UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the SEWER Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	458.07	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		458.07

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2010 OPERATIONS - SEWER WEST UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Cancellation of Sewer Rent Overpayments	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	774.66
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXXX	458.07
Deficit in Anticipated Revenue	2,330.35	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	1,097.62
Excess in Operations - to Operating Surplus		XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	2,330.35	2,330.35

OPERATING SURPLUS - SEWER WEST UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	5,664.04
Excess Resulting from 2010 Operations	XXXXXXXX	
Amount Appropriated in 2010 Budget - Cash	5,664.04	XXXXXXXX
Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010		XXXXXXXX
	5,664.04	5,664.04

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM SEWER WEST UTILITY - TRIAL BALANCE)

Cash	80014-06	10,620.18
Investments	80014-07	
Interfund Accounts Receivable		92.74
Sub Total		10,712.92
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	11,810.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	(1,097.62)
Other Assets Pledged to Surplus: *		
Deferred Charges #	1,097.62	
Operating Deficit #		
Total Other Assets		1,097.62
		- 0 -

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER WEST UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009 \$ 3,288.81

Increased by:

Sewer Rents	\$ <u>102,876.00</u>	
Interest on Delinquent Sewer Rents	\$ <u></u>	
		\$ <u>102,876.00</u>

Decreased by:

Collections:

Sewer Rents	\$ <u>99,486.86</u>	
Interest on Delinquent Sewer Rents	\$ <u></u>	
Prepaid Applied	\$ <u>2,511.00</u>	
Overpayments Applied	\$ <u>7.75</u>	
		\$ <u>102,005.61</u>

Balance December 31, 2010 \$ 4,159.20

SCHEDULE OF SEWER WEST UTILITY LIENS - N/A

Balance December 31, 2009 \$

Increased by:

Transfers from Accounts Receivable	\$ <u></u>	
Penalties and Costs	\$ <u></u>	
Other	\$ <u></u>	
		\$ <u></u>

Decreased by:

Collections	\$ <u></u>	
Other	\$ <u></u>	
		\$ <u></u>

Balance December 31, 2010 \$

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER WEST UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2010</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2010</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2010</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2010</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating Deficit</u>	\$ _____	\$ _____	\$ 1,097.62	\$ 1,097.62
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
_____ UTILITY CAPITAL BONDS			
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Matured			
Outstanding, December 31, 2010		XXXXXXXX	
2011 Bond Maturities - Capital Bonds			\$
2011 Interest on Bonds *		\$	

INTEREST ON BONDS - UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2011 DEBT SERVICE FOR BONDS**

UTILITY LOAN

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			
UTILITY LOAN			
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation 2011	\$

LIST OF LOANS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER WEST UTILITY NOTES (OTHER THAN SEWER WEST UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64.1
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER WEST UTILITY BUDGET	
2011 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2011	\$ -
Required Appropriation - 2011	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER WEST UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER WEST UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER WEST CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded	Capital	Deferred			Funded	Unfunded
			Improvement Fund	Charges to Future Revenue				
Total	70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER WEST UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010		XXXXXXXX

SEWER WEST UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

DOWN PAYMENTS (N.J.S. 40A:2-11)

[illegible]

SEWER WEST UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS - N/A
YEAR - 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2010 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2010
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2010 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2010; Utility Capital Surplus