



# MUNICIPAL BUDGETING

- ▶ Funds Daily Operations of the Township
- ▶ Controls Spending
- ▶ Allocates Resources Among Departments
  - ▶ Salary & Wages
  - ▶ Operating Expenses
- ▶ Reflects the Priorities of the Governing Body



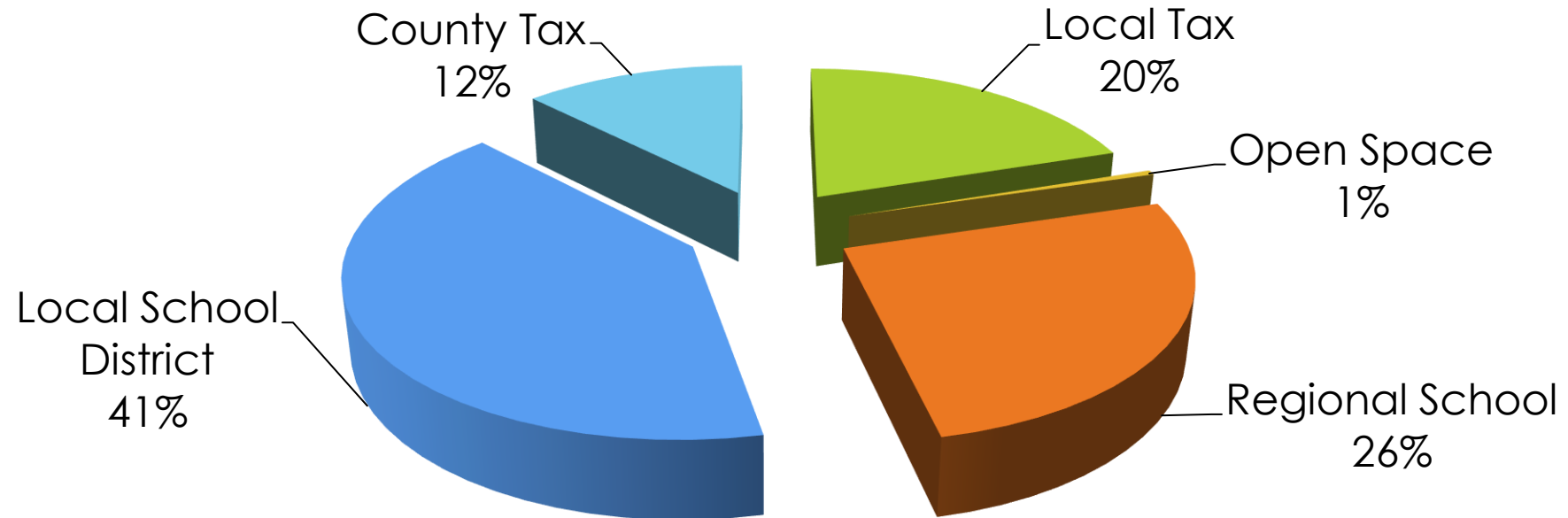
# 2020 BUDGET GOALS

- ▶ Zero Percent Increase while Funding Key Operating Expenses and State Mandates
- ▶ Consistency with Long Term Debt and Capital Plan
- ▶ Analyze Township Services for Future Savings





# TAX LEVY BREAKDOWN



# 2020 TAX MUNICIPAL IMPACT

	2019	2020	\$\$	Impact on Avg. Home
Municipal	\$8,152,692	\$8,193,192	\$40,500	\$17.16
Open Space	\$232,000	\$191,500	(\$40,500)	(\$17.27)
Net Tax Impact	\$8,384,692	\$8,384,692	\$0	(\$.11)

IMPACT ON \$800,000 HOME = (\$.11)  
0% Increase

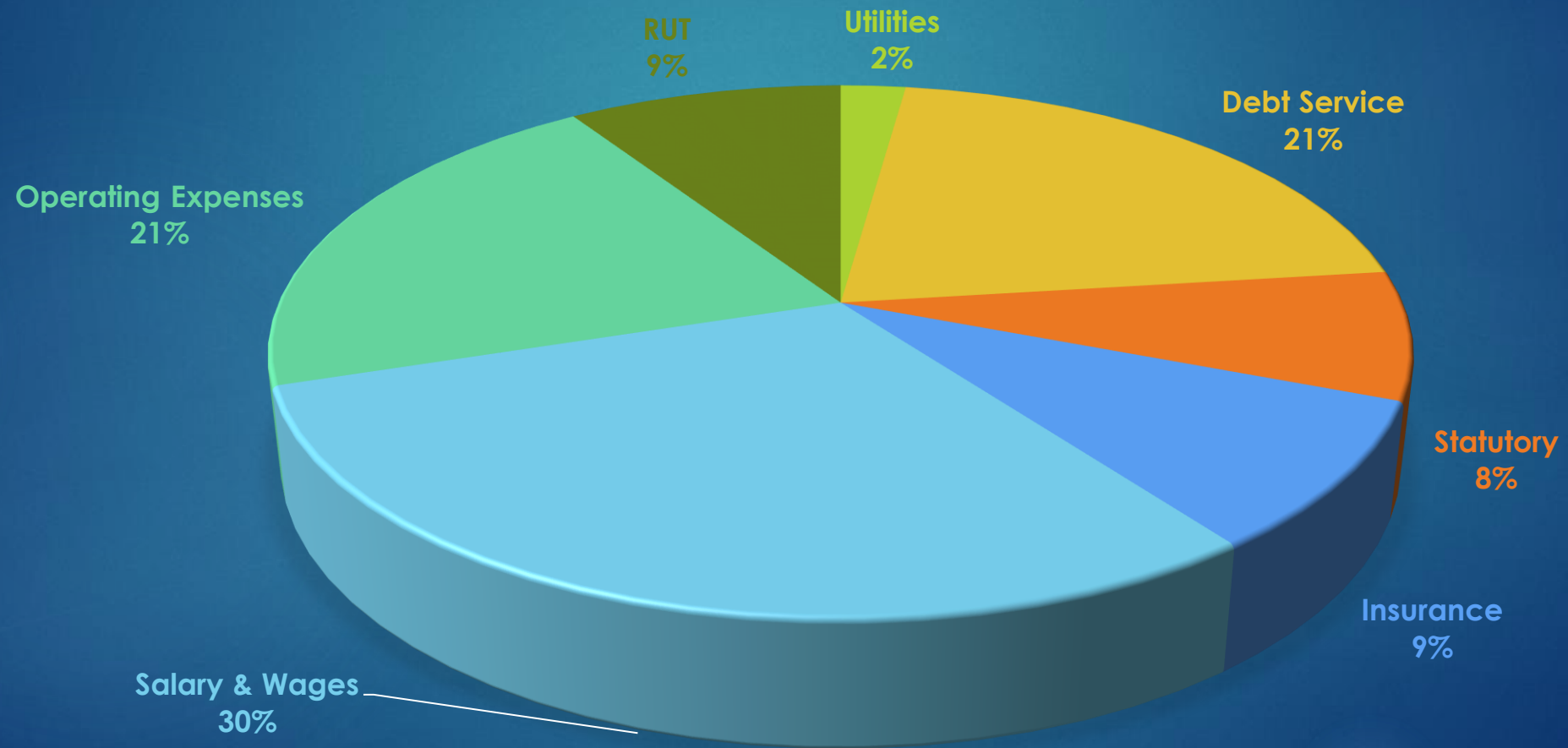
# BUDGET REVENUES

- ▶ Fund Balance – Made up of Excess Revenue and Lapsing Prior Year Appropriations / Utilize a portion in budget to avoid tax spike, revenue shortfalls, unexpected expenses
- ▶ Local Revenues – Fees & Permits (Health Dept, Fire Inspections, DPW, Alarms, Firearms, etc.); Municipal Court Fines; Interest on Investments and Taxes; ABC Licenses
- ▶ State Aid – Energy Receipts Tax and Watershed Aid– Municipal Property Tax Relief Programs through the State
- ▶ Uniform Construction Code Fees
- ▶ Grants – Offset by Matching Expense
- ▶ Other Special Items – Uniform Fire Safety; Rents on Municipal Properties; CATV Receipts – Cable Franchise Fees; Reserve for Pitney
- ▶ Receipts from Delinquent Taxes – Prior Year Taxes paid in Current Year
- ▶ Amount to Be Raised By Taxes – Municipal Portion of Taxes

# CURRENT FUND REVENUES – Excluding Grant

REVENUE	2019 ANTICIPATED	2019 REALIZED	2020 ANTICIPATED	\$\$ CHANGE
Fund Balance	\$1,150,000	\$1,150,000	\$1,308,000	\$158,000
Local Revenues	\$230,600	\$367,905	\$230,600	\$0
State Aid	\$487,059	\$487,059	\$487,059	\$0
UCC Fees	\$209,000	\$166,785	\$166,000	(\$43,000)
Other Special Items	\$521,354	\$528,852	\$506,334	(\$15,020)
Delinquent Taxes	\$175,000	\$256,985	\$225,000	\$50,000
Amount to Be Raised by Taxes	\$8,152,692	\$9,032,175	\$8,193,192	\$40,500
<b>TOTAL</b>	<b>\$10,925,705</b>	<b>\$11,989,761</b>	<b>\$11,116,185</b>	<b>\$190,480</b>
<b>PERCENT INCREASE</b>				<b>1.8%</b>

# BUDGET BREAKDOWN





# CURRENT FUND OPERATING EXPENSES

Budget Categories	2019 \$\$	% of 2019 Budget	2020 \$\$	% of 2020 Budget	% Change
Statutory Expenditures	\$828,900	8%	\$865,895	8%	4%
Insurance	\$1,042,700	10%	\$998,800	9%	(4%)
Utilities	\$243,500	2%	\$243,500	2%	0%
Debt Service & CIF	\$2,201,300	20%	\$2,318,100	21%	5%
Salary & Wages	\$3,354,810	31%	\$3,360,265	30%	.01%
All Other Expenses	\$2,223,556	20%	\$2,298,966	21%	3%
Reserve for Uncollected Taxes	\$1,028,868	9%	\$1,028,589	9%	0%
<b>Total Budget</b>	<b>\$10,923,634</b>		<b>\$11,114,115</b>		<b>1.7%</b>

# UTILITIES

	2019 Budget	2020 Budget	\$\$ Change	% Change
Electricity	\$58,000	\$58,000	\$0	0%
Natural Gas	\$23,000	\$23,000	\$0	0%
Heating Fuel	\$10,000	\$10,000	\$0	0%
Street Lighting	\$6,000	\$6,000	\$0	0%
Telephone	\$47,000	\$47,000	\$0	0%
Water	\$9,500	\$9,500	\$0	0%
Gasoline	\$90,000	\$90,000	\$0	0%
<b>Total</b>	<b>\$243,500</b>	<b>\$243,500</b>	<b>\$0</b>	<b>0%</b>

# DEBT SERVICE AND CAPITAL CONTRIBUTIONS

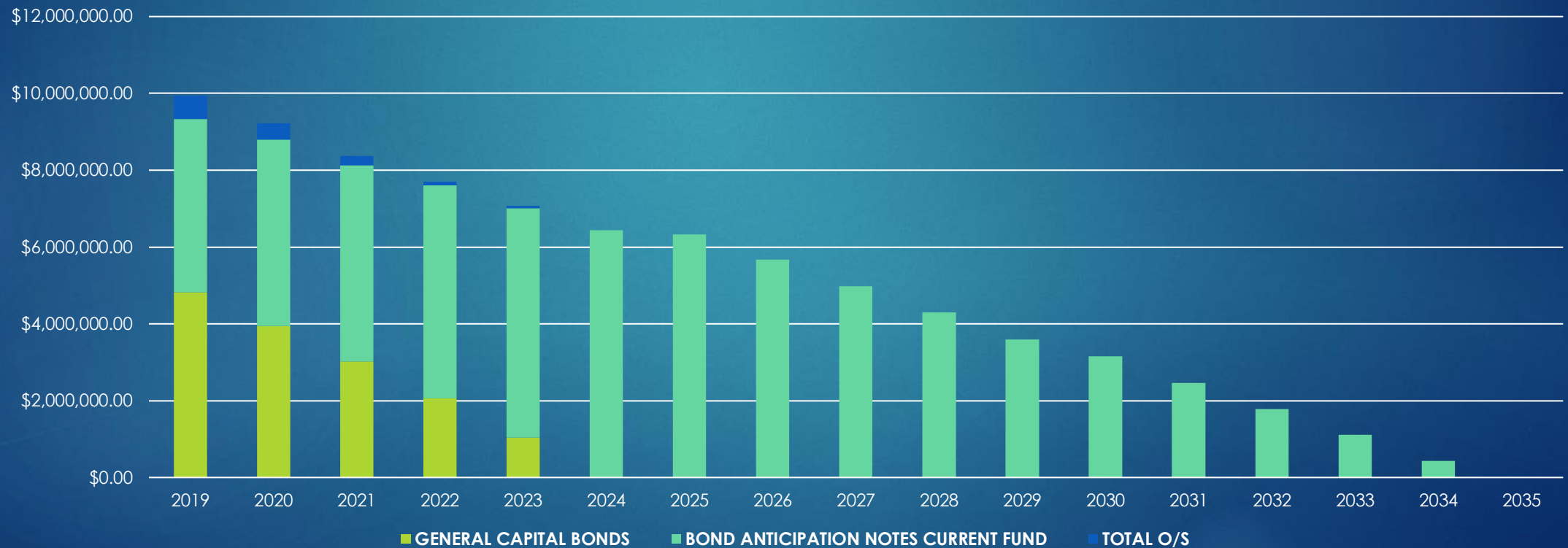
	2019 Budget	2020 Budget	\$\$ Change	% Change
Bond Principal	\$845,500	\$878,750	\$33,250	4%
Bond Interest	\$191,800	\$174,850	(\$16,950)	(8%)
BAN Principal	\$649,000	\$659,000	\$10,000	2%
BAN Interest	\$125,000	\$112,500 (offset with premium reserve)	(\$12,500)	(1%)
CIF	\$390,000	\$493,000	\$103,000	26%
<b>Total</b>	<b>\$2,201,300</b>	<b>\$2,318,100</b>	<b>\$116,800</b>	<b>5%</b>

# 2020 DEBT REDUCTION

CURRENT FUND	BALANCE 12/31/19	BALANCE 12/31/20	\$\$ CHANGE
CURRENT FUND – BONDS	\$4,821,250	\$3,942,500	(\$878,750)
CURRENT FUND – BOND ANTICIPATION NOTES	\$4,510,000	\$4,850,000	\$340,000
<b>CURRENT FUND TOTAL</b>	<b>\$9,331,250</b>	<b>\$8,792,500</b>	<b>(\$538,750)</b>

OPEN SPACE	BALANCE 12/31/19	BALANCE 12/31/20	\$\$ CHANGE
OPEN SPACE– BONDS	\$423,750	\$312,500	(\$111,250)
OPEN SPACE – GREEN ACRES	\$188,626	\$114,230	(\$74,396)
<b>TOTAL OPEN SPACE</b>	<b>\$612,376</b>	<b>\$426,730</b>	<b>(\$185,646)</b>

# DEBT MANAGEMENT PLAN





# STATUTORY EXPENDITURES

	2019 Budget	2020 Budget	\$\$ Change	% Change
PERS	\$190,400	\$197,955	\$7,555	4%
PFRS	\$375,000	\$404,440	\$29,440	7%
Social Security – Est.	\$260,000	\$260,000	\$0	0%
DCRP – Est.	\$3,500	\$3,500	\$0	0%
<b>Total</b>	<b>\$828,900</b>	<b>\$865,895</b>	<b>\$36,995</b>	<b>4%</b>

# INSURANCE

	2019 Budget	2020 Budget	\$\$ Change	% Change
General Liability	\$183,000	\$185,775	\$2,775	2%
Workers Comp	\$126,500	\$129,825	\$3,325	3%
Group Insurance – Est.	\$733,200	\$683,200	(\$50,000)	(7%)
<b>Total</b>	<b>\$1,042,700</b>	<b>\$998,800</b>	<b>(\$43,900)</b>	<b>(4%)</b>

# SALARY & WAGES

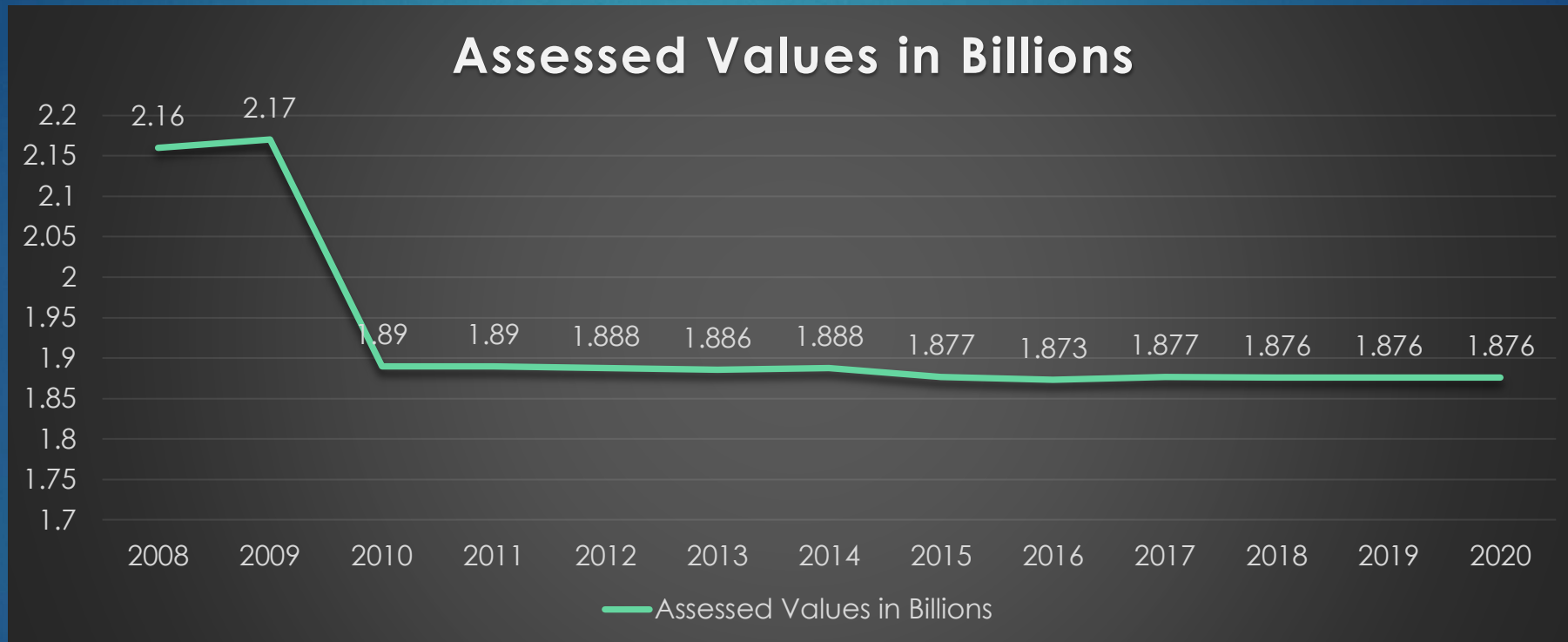
	2019 BUDGET	2020 BUDGET	\$\$ CHANGE
Police	\$1,599,310	\$1,639,895	\$40,585
DPW	\$880,295	\$899,020	\$18,725
All Other	\$875,205	\$821,350	(\$53,855)
<b>TOTAL</b>	<b>\$3,354,810</b>	<b>\$3,360,265</b>	<b>\$5,455</b>
		<b>PERCENT INCREASE</b>	<b>(.02%)</b>

# OPERATING EXPENSES

	2019 EXPENSES	2020 EXPENSES	\$\$ CHANGE
Administration*	\$940,575	\$1,009,595	\$69,020
Fire & EMS	\$205,447	\$203,970	(\$1,477)
Police & Dispatch	\$214,300	\$218,050	\$3,750
DPW	\$590,400	\$579,900	(\$10,500)
Park Maintenance	\$40,300	\$49,300	\$9,000
Recreation	\$14,255	\$15,505	\$1,250
Library	\$218,280	\$222,646	\$4,366
<b>TOTAL</b>	<b>\$2,223,557</b>	<b>\$2,298,966</b>	<b>\$75,409</b>
		<b>PERCENT CHANGE</b>	

\*Administration includes but not limited to executive, finance, construction, sub-code, health, legal, engineering, tax collection & assessment, etc.

# ASSESSED PROPERTY VALUES - HISTORY



2020 Assessed Values – 1,876,099,302

2019 Assessed Values – 1,876,039,346

Change – 59,956



Public Hearing & Budget Adoption  
May 26, 2020  
7:30pm

**QUESTIONS???**