

MENDHAM TOWNSHIP
BUDGET APPROPRIATIONS - TOWN HALL RENOVATION \$5M

CURRENT FUND / GENERAL BUDGET - CURRENT DEBT & PROJECTED DEBT PLAN W/OUT TOWI

	<u>2020</u>	<u>2021</u>
Bond Principal	\$ 878,750.00	\$ 921,500.00
Bond Interest	\$ 174,847.50	\$ 148,485.00
Subtotal	<u>\$ 1,053,597.50</u>	<u>\$ 1,069,985.00</u>
BAN Principal	\$ 658,681.00	\$ 645,000.00
BAN Interest	\$ 90,200.00	\$ 97,000.00
Subtotal	<u>\$ 748,881.00</u>	<u>\$ 742,000.00</u>
TOTAL BUDGET	\$ 1,802,478.50	\$ 1,811,985.00
Offset Pitney	\$ (320,000.00)	\$ (300,000.00)
Subtotal	<u>\$ 1,482,478.50</u>	<u>\$ 1,511,985.00</u>
CIF	\$ 375,000.00	\$ 355,600.00
	<u><u>\$ 1,857,478.50</u></u>	<u><u>\$ 1,867,585.00</u></u>

CURRENT OPEN SPACE BUDGET & DEBT SCHEDULE

	<u>2020</u>	<u>2021</u>
Bond Principal	\$ 111,250.00	\$ 108,500.00
Bond Interest	\$ 14,752.50	\$ 11,415.00
Subtotal	<u>\$ 126,002.50</u>	<u>\$ 119,915.00</u>
Green Acres Prinicipal	\$ 74,326.25	\$ 75,820.21
Green Acres Interest	\$ 3,402.74	\$ 1,908.78
Subtotal	<u>\$ 77,728.99</u>	<u>\$ 77,728.99</u>
BAN Principal	\$ -	\$ -
BAN Interest	\$ -	\$ -
Subtotal	<u>\$ -</u>	<u>\$ -</u>
	<u><u>\$ 203,731.49</u></u>	<u><u>\$ 197,643.99</u></u>

TOTAL TAXES W/OUT TOWN HALL RENOVATION **\$ 2,061,209.99** **\$ 2,065,228.99**

PROJECTED DEBT FOR TOWN HALL RENOVATION PRO

	<u>2020</u>	<u>2021</u>
Town Hall BAN Principal Payment	\$ -	\$ -
Town Hall BAN Interest Payment	\$ -	\$ -
Town Hall Bond	\$ -	\$ -
Town Hall Bond Interest	\$ -	\$ -
Town Hall Subtotal	<u>\$ -</u>	<u>\$ -</u>

TOTAL DEBT PROJECTION COMBINED - CURRENT DEBT AND TOWN HALL RENOVATION

	\$	2,061,209.99	\$	2,065,228.99
\$\$ CHANGE	\$	(93,891.33)	\$	4,019.00

N HALL RENOVATION

<u>2022</u>		<u>2023</u>		<u>2024</u>		<u>2025</u>		<u>2026</u>	
\$ 959,500.00	\$	1,016,500.00	\$	1,045,000.00	\$	-	\$	-	
\$ 120,840.00	\$	82,460.00	\$	41,800.00	\$	-	\$	-	
\$ 1,080,340.00	\$	1,098,960.00	\$	1,086,800.00	\$	-	\$	-	
\$ 489,872.00	\$	485,000.00	\$	301,000.00	\$	784,400.00	\$	689,600.00	
\$ 102,980.00	\$	109,182.56	\$	115,482.56	\$	121,462.56	\$	117,774.56	
\$ 592,852.00	\$	594,182.56	\$	416,482.56	\$	905,862.56	\$	807,374.56	
\$ 1,673,192.00	\$	1,693,142.56	\$	1,503,282.56	\$	905,862.56	\$	807,374.56	
\$ (175,000.00)	\$	(175,000.00)	\$	(175,000.00)	\$	-	\$	-	
\$ 1,498,192.00	\$	1,518,142.56	\$	1,328,282.56	\$	905,862.56	\$	807,374.56	
\$ 395,600.00	\$	425,000.00	\$	525,000.00	\$	950,000.00	\$	950,000.00	
\$ 1,893,792.00	\$	1,943,142.56	\$	1,853,282.56	\$	1,855,862.56	\$	1,757,374.56	

<u>2022</u>		<u>2023</u>		<u>2024</u>	
\$ 95,500.00	\$	53,500.00	\$	-	
\$ 4,340.00	\$	2,200.00	\$	-	
\$ 99,840.00	\$	55,700.00	\$	-	
\$ 38,479.69	\$	-	\$	-	
\$ 384.80	\$	-	\$	-	
\$ 38,864.49	\$	-	\$	-	
\$ -	\$	-	\$	-	
\$ -	\$	-	\$	-	
\$ -	\$	-	\$	-	
\$ 138,704.49	\$	55,700.00	\$	-	

\$ 2,032,496.49	\$	1,998,842.56	\$	1,853,282.56	\$	1,855,862.56	\$	1,757,374.56	
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<u>2022</u>		<u>2023</u>		<u>2024</u>		<u>2025</u>		<u>2026</u>	
\$ -	\$	-	\$	200,000.00	\$	200,000.00	\$	300,000.00	
\$ 40,000.00	\$	80,000.00	\$	100,000.00	\$	100,000.00	\$	100,000.00	
\$ -	\$	-	\$	-	\$	-	\$	-	
\$ -	\$	-	\$	-	\$	-	\$	-	
\$ 40,000.00	\$	80,000.00	\$	300,000.00	\$	300,000.00	\$	400,000.00	

\$ 2,072,496.49	\$ 2,078,842.56	\$ 2,153,282.56	\$ 2,155,862.56	\$ 2,157,374.56
\$ 7,267.50	\$ 6,346.07	\$ 74,440.00	\$ 2,580.00	\$ 1,512.00

IMPACT ON TAX BILL		
	Current	w/ Increase
Cost to Average Home	\$ 900,000.00	\$ 900,000.00
2020 Net Valuation	\$ 1,867,099,346.00	\$ 1,867,099,346.00
2020 Amt to Be Raised	\$ 8,193,191.67	\$ 8,267,631.67
Local Tax Rate	0.439	0.443
\$\$ Taxes	\$ 3,949.37	\$ 3,985.26
	\$\$ Change	\$ 35.88

	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	874,400.00	\$ 829,000.00	\$ 836,832.33	\$ 848,681.00	\$ 861,500.00	\$ 874,000.00
\$	102,982.56	\$ 104,494.56	\$ 92,914.56	\$ 81,177.91	\$ 69,204.29	\$ 56,974.29
\$	977,382.56	\$ 933,494.56	\$ 929,746.89	\$ 929,858.91	\$ 930,704.29	\$ 930,974.29
\$	977,382.56	\$ 933,494.56	\$ 929,746.89	\$ 929,858.91	\$ 930,704.29	\$ 930,974.29
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	977,382.56	\$ 933,494.56	\$ 929,746.89	\$ 929,858.91	\$ 930,704.29	\$ 930,974.29
\$	950,000.00	\$ 850,000.00	\$ 850,000.00	\$ 850,000.00	\$ 850,000.00	\$ 850,000.00
\$	1,927,382.56	\$ 1,783,494.56	\$ 1,779,746.89	\$ 1,779,858.91	\$ 1,780,704.29	\$ 1,780,974.29

\$ 1,927,382.56 \$ 1,783,494.56 \$ 1,779,746.89 \$ 1,779,858.91 \$ 1,780,704.29 \$ 1,780,974.29

	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
\$	130,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
\$	100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ 301,538.46	\$ 301,538.46	\$ 301,538.46	\$ 301,538.46	\$ 301,538.46
\$	-	\$ 73,876.92	\$ 73,876.92	\$ 73,876.92	\$ 73,876.92	\$ 73,876.92
\$	230,000.00	\$ 375,415.38	\$ 375,415.38	\$ 375,415.38	\$ 375,415.38	\$ 375,415.38

<u>\$ 2,157,382.56</u>	<u>\$ 2,158,909.94</u>	<u>\$ 2,155,162.27</u>	<u>\$ 2,155,274.30</u>	<u>\$ 2,156,119.68</u>	<u>\$ 2,156,389.68</u>
\$ 8.00	\$ 1,527.38	\$ (3,747.67)	\$ 112.02	\$ 845.38	\$ 270.00

	<u>2033</u>		<u>2034</u>
\$	-	\$	-
\$	-	\$	-
<hr/>			
\$	-	\$	-
\$	887,027.67	\$	824,900.00
\$	44,494.29	\$	31,753.74
<hr/>			
\$	931,521.96	\$	856,653.74
\$	931,521.96	\$	856,653.74
\$	-	\$	-
<hr/>			
\$	931,521.96	\$	856,653.74
\$	850,000.00	\$	925,000.00
<hr/>			
\$	<u>1,781,521.96</u>	\$	<u>1,781,653.74</u>

\$ 1,781,521.96 \$ 1,781,653.74

	<u>2033</u>		<u>2034</u>
\$	-	\$	-
\$	-	\$	-
\$	301,538.46	\$	301,538.46
\$	73,876.92	\$	73,876.92
<hr/>			
\$	<u>375,415.38</u>	\$	<u>375,415.38</u>

<u>\$ 2,156,937.35</u>	<u>\$ 2,157,069.12</u>
\$ 547.67	\$ 131.78